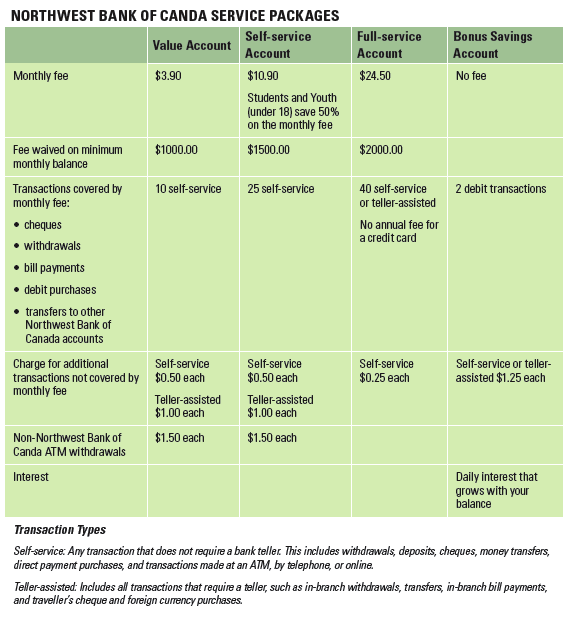
**Lesson 6.1: Choosing an Account ASSIGNMENT**

Use information from the Northwest Bank of Canada table below.



1. Marc works for La Société Pommes de Reinette, a non-profit daycare in Calgary, Alberta. He plans to save $300.00 a month towards buying a house. What type of account should he choose? Explain your answer.

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1. Jannik does most of his banking online or at an ATM. Every month he has a minimum balance of $1200.00 and does about 15 transactions. Suggest the account most suitable for his needs and explain your choice.

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1. Kyra has a Self-service Account at the Northwest Bank of Canada with an opening balance of $2150.23 for October. She made the following transactions in the month:
2. full-service payment of $250.42 for her utility bill
3. payment by cheque of $650.00 for her rent
4. purchase of $100.00 worth of traveller’s cheques
5. cash withdrawals of $60.00 and $20.00 at her local Northwest Bank of Canada ATM
6. cash withdrawal of $100.00 at an ATM which was not a Northwest Bank of Canada ATM; there was an additional $1.50 charge on top of the Northwest Bank of Canada service charge
7. payments of $102.24 and $43.20 for groceries, $50.00 for gas, and $7.35 for lunch using her bank card
8. payment for a new cycling jacket purchased online for $99.95
9. online payment of her phone bill of $36.35
10. What are the service charges for Kyra’s transactions?
11. What will Kyra’s balance be at the end of the month?
12. If Kyra makes a single deposit of $800.00 this month, will she have to pay a monthly fee?

Solutions:

