



4. Henri is a self-employed bricklayer. One month he had four contracts for \$1100.00, \$4500.00, \$2600.00, and \$925.00. The cost of materials was \$3850.00 and wages for himself and his part-time assistant were \$3200.00.

a) How much did the business earn for the month?

b) What are these earnings expressed as a percentage of the total contracts?

c) With this percentage of earnings, is this business likely to succeed? Explain.

5. Pierrette works as a salesperson in a car dealership in Kelowna, BC. She gets paid a base salary plus commission on each vehicle she sells. The commission is 25% of the profit the company makes on the sale. If Pierrette sells a new vehicle on which the markup was \$3500.00 but the customer negotiates \$1500.00 off the list price, how much commission will Pierrette earn?

6. Use your tax tables to answer this question.

a) If a hotel reservations clerk in Banff, AB earns \$1392.00 biweekly and his TD1 claim code is 2, how much federal tax will be deducted from each pay?

b) How much provincial tax will be deducted from each pay?

c) If this worker earned the same amount in Fernie, BC, what information would you need to determine whether the deductions would be different?

7. Chandra works as a flight dispatcher at the Calgary airport. Her **annual salary** (yearly) is \$37 000.00 and her **TD1 claim code is 2**.

a) Calculate her **biweekly gross pay**.

b) What will her income tax be for each pay period?

c) What will her net pay be?

8. Would you rather work on a straight commission basis or a salary plus commission basis? Why? What are the advantages and disadvantages of each?