

Name: _____

Block: _____

Date: _____

AWM 10

Ch. 2.1 Wages and Salaries

Notes

When working at a job, your pay can be calculated in different ways. You might be paid by the hour (you get more money if the job takes you longer), or paid a salary (you get paid a certain amount to complete a job). If you are paid by the hour, your employer must pay you minimum wage or more. If you work extra hours, you might even get paid more for overtime.

MINIMUM WAGE: _____

- depends on which province/territory you live in

Unfortunately the amount of money that you earn is not all given to you; some of it is taken away (as deductions). Your pay before deductions is called gross pay.

GROSS PAY: _____ (before deductions)

- aka. **GROSS INCOME**

When you get paid, your employer gives you a pay statement that shows you information about how they calculated your pay. It is important to be able to understand your pay statement so you know if you are being paid the right amount.

PAY STATEMENT: a form an employer gives to workers to show _____
and _____ over a certain pay period

OVERTIME: _____

- you usually get "time and a half" which 1.5 times your regular wage

Finding your gross pay:

Ex. 1) You work as an electrician and earn \$24.68/h. If it takes you 15 hours for one job, what will be your gross pay?

Ex. 2) You work in the trucking business. You charge \$35.75/hr to haul materials for a local contractor. Last week you worked the following hours:

6 hours on Monday
8 hours on Tuesday
8 hours on Wednesday
12 hours on Thursday

What was your gross income for the week?

Finding your hourly wage: (this is a unit rate like in Ch. 1.2!)

Ex. 3) Last week, you worked 34 hours cutting lawns. Your gross income was \$329.12. What was your hourly wage?

Reading a pay statement:

Ex. 4) You are a cashier in a store that sells Caribbean products, such as ginger syrup, ackee (a type of fruit), and dasheen (also known as taro, a root vegetable). Yours time card for one week is shown below.

| Time Card: Antonio | | | | | |
|--------------------|---------|-------|-----------|------|-------------|
| Day | Morning | | Afternoon | | Total Hours |
| | IN | OUT | IN | OUT | |
| Monday | 9:00 | 11:45 | 12:45 | 3:00 | |
| Tuesday | 8:45 | 10:45 | 2:00 | 5:30 | |
| Wednesday | 9:00 | 12:00 | 1:00 | 4:00 | |
| Thursday | 9:30 | 12:00 | 1:15 | 3:45 | |
| Friday | 9:00 | 11:30 | 12:15 | 3:15 | |

a) How many hours did you work?

b) If you earn \$15.85 per hour, how much did you earn that week?

Calculating overtime pay:

Ex. 5) You work for a construction company and earn \$15.82/hr for a $37\frac{1}{2}$ -hour work week. You are paid time and a half for any time that you work in excess of $37\frac{1}{2}$ hours. If you work $42\frac{1}{4}$ hours during one week, how much will you earn?
(Hint: Change the fractions to decimals to make the work easier.)